

Medicare

Medicare Part A
Hospital Insurance

Medicare Part B
Medical Insurance

Medicare Part C
Medicare Advantage

Medicare Part D
Prescription Drug Insurance

TERMS:

Premium

A monthly amount you pay for coverage, whether you get services or not.

Deductible

An amount you have to pay for covered services and items each year before Medicare or your plan starts to pay. The maximum Part D deductible is set at \$615 for 2026.

Co-Payment (Co-Pay)

The fixed amount you will pay for covered health care services after you've paid your deductible.

Formulary

Prescriptions that are covered by your plan.

Coverage Gap (Donut Hole)

Your coverage gap will begin if you hit the plan's coverage limit. The Medicare "donut hole" (coverage gap) was eliminated in 2025.

Catastrophic Coverage

Once a patient pays an out-of-pocket maximum cost, catastrophic coverage will begin. In 2026, the out-of-pocket amount is \$2,100. When the patient reaches this point, the plan covers 100% of the remaining covered drug costs for the year.

Open Enrollment Dates

October 15- December 7

Special Enrollment Periods

- You've recently moved
- You were recently released from jail
- You are dual eligible
- You are no longer eligible for Medicaid
- You lost your current coverage
- Ask us if you think you may qualify for a SEP

We're Here for You!

If you have any questions or would like to schedule a Medicare plan review, give us a call!